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Probability-Young Choon Kim 2020-12-22 How To Use This Book To pass Exam P, candidates must systematically understand the key points and be able to solve the SOA sample questions properly. However, the key points are scattered in the SOA study notes and the SOA sample questions are not well structured. Therefore, it is difficult for candidates to efficiently prepare for Exam P with only the SOA study notes and the SOA sample questions. This book can help candidates in this regard. The key points are systematically organized and the SOA sample questions are well arranged. For important questions, useful solutions are also included. The author is confident that it will be efficient to prepare for Exam P by following the steps below. 1. Study the key points with this book 2. Refer to the SOA study notes if necessary. 3. Solve the SOA sample questions in the order presented in this book. 4. Refer to the useful solutions in this book for important problems. YA Exam P 2020-Young Choon Kim 2020-06-15 - Why should you study with this book? - There are many other great books on general probability theory but few books have been optimized for Exam P. - How is this book optimized? Cost is minimized and benefit is maximized. 1. (Cost) This book covers the minimum amount required to pass the Exam P. This allows candidates to minimize the opportunity cost of time and reserve enough power to complete the remaining steps to earn an FSA. 2. (Benefit) This book is designed to maximize the probability of final pass even though it is a book for the Exam P. For example, the transformation of random variables is a very important section for the future study, so it is dealt with in more detail than the weight of the test. In this part, this book is most differentiated from other books. • How to use this book 1. Study the core contents presented in the book and an intuitive oriented explanations. - If readers need more rigorous proof, refer to the general probability theory books. However, it is not desirable to expand the scope of study beyond what is presented. 2. Solve the SOA sample questions presented after the core contents, check the wrong problem, and solve it again later. - Download the sample questions and solutions from the SOA website. This book doesn't contain these. - There is no need to solve more than the sample questions. It is more important to repeat them so that it can be solved properly.=====About The AuthorYoung Choon Kim, FSA, FIAK, CERA, CFA, FRM has bachelor's degree in mathematics and master's degree in public administration from Seoul National University.He has experience in product development and Enterprise Risk Management at life insurance companies and consulting firm.He is also a representative instructor at Young Advisory, teaching actuarial subjects.

A/S/M SOA Exam SRM-Abraham Weishaus 2018

Probability Theory-Olivier Le Courtois 2018-01-29 This books presents in a very compact way the fundamental aspects of probability theory. It provides the key concepts and tools a student needs to master the Exam P of the Society of Actuaries (SOA) and the Exam 1 of the Casualty Actuarial Society (CAS). This text benefits from the vision and experience of the author, who is a professor who has taught probability theory in finance, insurance, and risk management for many years. The author is also a Fellow of the Society of Actuaries. Students interested in economics, finance, statistics, mathematics, or other fields, will also find this book a useful tool to help them further their studies. This book can also be warmly recommended as a prerequisite reading to the students who consider taking, or are in the process of taking, the Chartered Financial Analyst (CFA) exams. Indeed, the statistics and portfolio management material studied in the CFA syllabus is fundamentally based on the probability results shown in this book. This text does not just present the material; it furthers an understanding of the foundations of probability theory. This book does not include exercises because it is designed to be used with the (long) series of exercises made freely available by the Society of Actuaries. The tables in the appendix link the exercises of the Society of Actuaries with the equations in the book. These tables can be a very convenient tool for providing hints for the exercises that the student cannot solve - instead of going directly to the solutions. The order in which the contents of this book are presented mostly respects the order of the Society of Actuaries and Casualty Actuarial Society syllabi. Very few adjustments were made to this order and they were done for pedagogical improvement reasons only. This text is the first one in a series dedicated to actuarial associateship exams. In each of these books, conceptual links between the contents of the various exams are provided. This book was also written in such a way that you can use it throughout your career. This book is the book the author would have liked to have when he took the Exam P of the Society of Actuaries. It contains all the formulas that are useful to solve the official exercises of the SOA. This book is compact, theoretically solid, and not verbose. Get a first view of the contents: Click on Look Inside!

Probability and Statistics with Applications: A Problem Solving Text-Leonard Asimow, Ph.D., ASA 2015-06-30 This text is listed on the Course of Reading for SOA Exam P. Probability and Statistics with Applications is an introductory textbook designed to make the subject accessible to college freshmen and sophomores concurrent with Calc II and III, with a prerequisite of just one smester of calculus. It is organized specifically to meet the needs of students who are preparing for the Society of Actuaries qualifying Examination P and Casualty Actuarial Society's new Exam S. Sample actuarial exam problems are integrated throughout the text along with an abundance of illustrative examples and 870 exercises. The book provides the content to serve as the primary text for a standard two-semester advanced undergraduate course in mathematical probability and statistics. 2nd Edition Highlights Expansion of statistics portion to cover CAS ST and all of the statistics portion of CAS SABundance of examples and sample exam problems for both Exams SOA P and CAS SCCombines best attributes of a solid text and an actuarial exam study manual in one volumeWidely used by college freshmen and sophomores to pass SOA Exam P early in their college careersMay be used concurrently with calculus coursesNew or rewritten sections cover topics such as discrete and continuous mixture distributions, non-homogeneous Poisson processes, conjugate pairs in Bayesian estimation, statistical sufficiency, non-parametric statistics, and other topics also relevant to SOA Exam C.

Mathematical Statistics with Applications-Dennis Wackerly 2014-10-29 In their bestselling MATHEMATICAL STATISTICS WITH APPLICATIONS, premiere authors Dennis Wackerly, William Mendenhall, and Richard L. Scheaffer present a solid foundation in statistical theory while conveying the relevance and importance of the theory in solving practical problems in the real world. The authors' use of practical applications and excellent exercises helps students discover the nature of statistics and understand its essential role in scientific research. Important Notice: Media content referenced within the product description or the product text may not be available in the ebook version.

Actuarial Probability Exam (P)-National Learning Corporation 2020 The Actuarial Probability Exam (P) Passbook(R) prepares you for your test by allowing you to take practice exams in the subjects you need to study. It provides hundreds of questions and answers in the areas that will likely be covered on your upcoming exam, including but not limited to: algebraic reasoning; understanding information presented in tables; basic actuarial reasoning; supervision; and other related areas. Achieving Your Pinnacle: A Career Guide for Actuaries-Tom Miller 2013-10-01 Tom Miller recognized the need to write this book a few years ago, after reviewing postings on popular discussion pages frequented by actuaries. He was surprised and troubled by the magnitude of misinformation posted on these websites. Clearly actuaries and actuarial students posting this information are only trying to be helpful to one another, but they frequently lack the necessary experience and expertise to offer sound advice. Tom seeks to provide readers of his career guide with valuable insights regarding the actuarial employment market, covering topics such as choice of product specialization, how to conduct effective job searches, switching successfully from insurance to consulting and inside tips on what clients are really looking for when they interview you. Armed with deep knowledge and a unique perspective on the actuarial profession, Tom expects that this book will be a resource that will help you make better career decisions and "Achieve Your Pinnacle."

Practice Test Questions for Soa Exam FM / Cas Exam 2-Digital Actuarial Resources, LLC. 2007-06-01 Test your knowledge of the concepts featured in the second exam from the Society of Actuaries. This book contains over 200 challenging practice test problems for SOA Exam FM or CAS Exam 2. The problems are very comprehensive, covering topics from loan amortizations to bonds to annuities. A detailed solutions manual also exists within the book. The full book is 113 pages with spiral binding.

Probability and Statistics with Applications: A Problem Solving Text-Leonard Asimow, Ph.D., ASA 2015-06-30 This text is listed on the Course of Reading for SOA Exam P. Probability and Statistics with Applications is an introductory textbook designed to make the subject accessible to college freshmen and sophomores concurrent with Calc II and III, with a prerequisite of just one smester of calculus. It is organized specifically to meet the needs of students who are preparing for the Society of Actuaries qualifying Examination P and Casualty Actuarial Society's new Exam S. Sample actuarial exam problems are integrated throughout the text along with an abundance of illustrative examples and 870 exercises. The book provides the content to serve as the primary text for a standard two-semester advanced undergraduate course in mathematical probability and statistics. 2nd Edition Highlights Expansion of statistics portion to cover CAS ST and all of the statistics portion of CAS SABundance of examples and sample exam problems for both Exams SOA P and CAS SCCombines best attributes of a solid text and an actuarial exam study manual in one volumeWidely used by college freshmen and sophomores to pass SOA Exam P early in their college careersMay be used concurrently with calculus coursesNew or rewritten sections cover topics such as discrete and continuous mixture distributions, non-homogeneous Poisson processes, conjugate pairs in Bayesian estimation, statistical sufficiency, non-parametric statistics, and other topics also relevant to SOA Exam C.

Loss Models-Stuart A. Klugman 2012-01-25

Actuarial Exam Tactics-Mike Jennings 2017

Actuaries' Survival Guide-Fred Szabo 2012 This book explains what actuaries are, what they do, and where they do it. It describes the ideas, techniques, and skills involved in the day-to-day work of actuaries. This second edition has been updated to reflect the rise of social networking and the internet, the progress toward a global knowledge-based economy, and the global expansion of the actuarial field that has occurred since the first edition. -from publisher description SOA Design Patterns-Thomas Erl 2008-12-31 In cooperation with experts and practitioners throughout the SOA community, best-selling author Thomas Erl brings together the de facto catalog of design patterns for SOA and service-orientation. More than three years in development and subjected to numerous industry reviews, the 85 patterns in this full-color book provide the most successful and proven design techniques to overcoming the most common and critical problems to achieving modern-day SOA. Through numerous examples, individually documented pattern profiles, and over 400 color illustrations, this book provides in-depth coverage of: • Patterns for the design, implementation, and governance of service inventories-collections of services representing individual service portfolios that can be independently modeled, designed, and evolved. • Patterns specific to service-level architecture which pertain to a wide range of design areas, including contract design, security, legacy encapsulation, reliability, scalability, and a variety of implementation and governance issues. • Service composition patterns that address the many aspects associated with combining services into aggregate distributed solutions, including topics such as runtime messaging and message design, inter-service security controls, and transformation. • Compound patterns (such as Enterprise Service Bus and Orchestration) and recommended pattern application sequences that establish foundational processes. The book begins by establishing SOA types that are referenced throughout the patterns and then form the basis of a final chapter that discusses the architectural impact of service-oriented computing in general. These chapters bookend the pattern catalog to provide a clear link between SOA design patterns, the strategic goals of service-oriented computing, different SOA types, and the service-orientation design paradigm. This book series is further supported by a series of resources sites, including soabooks.com, soaspeacs.com, soapatterns.org, soamag.com, and soapsters.com.

Enterprise Master Data Management-Allen Dreibeibis 2008-06-05 The Only Complete Technical Primer for MDM Planners, Architects, and Implementers Companies moving toward flexible SOA architectures often face difficult information management and integration challenges. The master data they rely on is often stored and managed in ways that are redundant, inconsistent, inaccessible, non-standardized, and poorly governed. Using Master Data Management (MDM), organizations can regain control of their master data, improve corresponding business processes, and maximize its value in SOA environments. Enterprise Master Data Management provides an authoritative, vendor-independent MDM technical reference for practitioners: architects, technical analysts, consultants, solution designers, and senior IT decisionmakers. Written by the IBM® data management innovators who are pioneering MDM, this book systematically introduces MDM's key concepts and technical themes, explains its business case, and illuminates how it interrelates with and enables SOA. Drawing on their experience with cutting-edge projects, the authors introduce MDM patterns, blueprints, solutions, and best practices published nowhere else—everything you need to establish a consistent, manageable set of master data, and use it for competitive advantage. Coverage includes How MDM and SOA complement each other Using the MDM Reference Architecture to position and design MDM solutions within an enterprise Assessing the value and risks to master data and applying the right security controls Using PIM-MDM and CDI-MDM Solution Blueprints to address industry-specific information management challenges Explaining MDM patterns as enablers to accelerate consistent MDM deployments Incorporating MDM solutions into existing IT landscapes via MDM Integration Blueprints Leveraging master data as an enterprise asset—bringing people, processes, and technology together with MDM and data governance Best practices in MDM deployment, including data warehouse and SAP integration

Probability: an Introduction-Assistant Professor Community College of Philadelphia David A Santos 2011-08-01 Probability: An Introduction provides the fundamentals, requiring minimal algebraic skills from the student. It begins with an introduction to sets and set operations, progresses to counting techniques, and then presents probability in an axiomatic way, never losing sight of elucidating the subject through concrete examples. The book contains numerous examples and solved exercises taken from various fields, and includes computer explorations using Maple.

Financial Mathematics For Actuaries (Second Edition)-Wai-sum Chan 2017-07-28 Financial Mathematics for Actuaries is a textbook for students in actuarial science, quantitative finance, financial engineering and quantitative risk management and is designed for a one-semester undergraduate course.Covering the theories of interest rates, with applications to the evaluation of cash flows, the pricing of fixed income securities and the management of bonds, this textbook also contains numerous examples and exercises and extensive coverage of various Excel functions for financial calculation. Discussions are linked to real financial market data, such as historical term structure, and traded financial securities.The topics discussed in this book are essential for actuarial science students. They are also useful for students in financial markets, investments and quantitative finance. Students preparing for examinations in financial mathematics with various professional actuarial bodies will also find this book useful for self-study.In this second edition, the recent additions in the learning objectives of the Society of Actuaries Exam FM have been covered.

Modern Actuarial Risk Theory-Rob Kaas 2008 Modern Actuarial Risk Theory contains what every actuary needs to know about non-life insurance mathematics. It starts with the standard material like utility theory, individual and collective model and basic ruin theory. Other topics are risk measures and premium principles, bonus-malus systems, ordering of risks and credibility theory. It also contains some chapters about Generalized Linear Models, applied to rating and IBNR problems. As to the level of the mathematics, the book will fit in a bachelors or masters program in quantitative economics or mathematical statistics. This second and

Financial and Actuarial Statistics-Dale S. Borowiak 2013-11-12 Understand Up-to-Date Statistical Techniques for Financial and Actuarial ApplicationsSince the first edition was published, statistical techniques, such as reliability measurement, simulation, regression, and Markov chain modeling, have become more prominent in the financial and actuarial industries. Consequently, practitioners and students must ac

Financial Mathematics-Olivier Le Courtois 2019-08-11 This books presents in a very compact way the fundamental aspects of financial mathematics. It provides the key concepts and tools a student needs to master the Exam FM of the Society of Actuaries (SOA) and the Exam 2 of the Casualty Actuarial Society (CAS). This text benefits from the vision and experience of the author, who is a professor who has taught finance, insurance, and risk management for many years. The author is also a Fellow of the Society of Actuaries. Students interested in econometrics, finance, statistics, mathematics, or other fields, will also find this book a useful tool to help them further their studies. This book can also be warmly recommended as a prerequisite reading to the students who consider taking, or are in the process of taking, the Chartered Financial Analyst (CFA) exams. Indeed, the fixed income and company valuation material studied in the CFA syllabus is fundamentally based on the financial mathematics results shown in this book. This text does not just present the material; it furthers an understanding of the foundations of financial mathematics. This book does not include exercises because it is designed to be used with the (long) series of exercises made freely available by the Society of Actuaries. The tables in the appendix link the exercises of the Society of Actuaries with the equations in the book. These tables can be a very convenient tool for providing hints for the exercises that the student cannot solve - instead of going directly to the solutions. The order in which the contents of this book are presented mostly respects the order of the Society of Actuaries and Casualty Actuarial Society syllabi. Very few adjustments were made to this order and they were done for pedagogical improvement reasons only. This text is the second one in a series dedicated to actuarial associateship exams. In each of these books, conceptual links between the contents of the various exams are provided. This book was also written in such a way that you can use it throughout your career. This book is the book the author would have liked to have when he took the Exam FM of the Society of Actuaries. It contains all the formulas that are useful to solve the official exercises of the SOA. This book is compact, theoretically solid, and not verbose. To benefit fully from this book, a mathematical background of at least one year of calculus after A-level is needed.

Probability and Statistical Inference-Robert V. Hogg 1988 This user-friendly introduction to the mathematics of probability and statistics (for readers with a background in calculus) uses numerous applications—drawn from biology, education, economics, engineering, environmental studies, exercise science, health science, manufacturing, opinion polls, psychology, sociology, and sports—to help explain and motivate the concepts. A review of selected mathematical techniques is included, and an accompanying CD-ROM contains many of the figures (many animated), and the data included in the examples and exercises (stored in both Minitab compatible format and ASCII). Empirical and Probability Distributions. Probability. Discrete Distributions. Continuous Distributions. Multivariable Distributions. Sampling Distribution Theory. Implication of Understanding Variability. Estimation. Tests of Statistical Hypotheses. Theory of Statistical Inference. Quality Improvement Through Statistical Methods. For anyone interested in the Mathematics of Probability and Statistics.

A First Course in Probability-Sheldon M. Ross 2002 This market-leading introduction to probability features exceptionally clear explanations of the mathematics of probability theory and explores its many diverse applications through numerous interesting and motivational examples. The outstanding problem sets are a hallmark feature of this book. Provides clear, complete explanations to fully explain mathematical concepts. Features subsections on the probabilistic method and the maximum-minimums identity. Includes many new examples relating to DNA matching, utility, finance, and applications of the probabilistic method. Features an intuitive treatment of probability—intuitive explanations follow many examples. The Probability Models Disk included with each copy of the book, contains six probability models that are referenced in the book and allow readers to quickly and easily perform calculations and simulations.

100 SOA Questions-Kerrie Holley 2010-11-12 100 SOA Questions brings together authoritative answers to the most crucial questions business, technical, and architectural decision-makers ask about SOA. It draws on the immense experience of two SOA experts who've participated in more than 100 SOA projects in the roles of architect, designer, consultant, technical manager, and strategist. Organized to reflect the Open Group's Open Services Integration Maturity Model (OSIMM), this book provides fast, convenient access to information about all facets of SOA planning, implementation, management, and utilization. This book will be an invaluable resource for all executives, architects, and practitioners who have just started their SOA journey or are well underway. In-depth answers to questions about SOA topics such as • SOA Concepts and Planning • Business Strategy • Organization and Support • Governance • Methods and Techniques • Applications • Architecture • Information Management • Infrastructure • The Future of SOA 100 SOA Questions answers the most critical questions executives and practitioners have about SOA. Kerrie Holley and Dr. Ali Arsanjani draw on their unsurpassed experience from hundreds of SOA projects conducted worldwide. • Why should business stakeholders care about SOA? • What is the return on investment (ROI) of SOA adoption? • What is flexibility and how does SOA deliver on this promise? • Should service development be centralized in service centers? • How should services be identified or specified to maximize reuse? • How do SOA methods reduce the lifetime costs for applications? • How can organizational barriers to SOA success be removed? • What changes with application development when SOA is introduced? • How does architecture change as a result of SOA adoption? • What is a canonical message model? • How does the SOA infrastructure support events? • What are context-aware services?

ACTEX SOA Exam FM Study Manual-John B. Dinius 2018

Managing Data in Motion-April Reeve 2013-02-26 Managing Data in Motion describes techniques that have been developed for significantly reducing the complexity of managing system interfaces and enabling scalable architectures. Author April Reeve brings over two decades of experience to present a vendor-neutral approach to moving data between computing environments and systems. Readers will learn the techniques, technologies, and best practices for managing the passage of data between computer systems and integrating disparate data together in an enterprise environment. The average enterprise's computing environment is comprised of hundreds to thousands computer systems that have been built, purchased, and acquired over time. The data from these various systems needs to be integrated for reporting and analysis, shared for business transaction processing, and converted from one format to another when old systems are replaced and new systems are acquired. The management of the "data in motion" in organizations is rapidly becoming one of the biggest concerns for business and IT management. Data warehousing and conversion, real-time data integration, and cloud and "big data" applications are just a few of the challenges facing organizations and businesses today. Managing Data in Motion tackles these and other topics in a style easily understood by business and IT managers as well as programmers and architects. Presents a vendor-neutral overview of the different technologies and techniques for moving data between computer systems including the emerging solutions for unstructured as well as structured data types Explains, in non-technical terms, the architecture and components required to perform data integration Describes how to reduce the complexity of managing system interfaces and enable a scalable data architecture that can handle the dimensions of "Big Data"

Regression Modeling with Actuarial and Financial Applications-Edward W. Frees 2010 This book teaches multiple regression and time series and how to use these to analyze real data in risk management and finance.

AWS Certified SysOps Administrator Study Guide-Brett McLaughlin 2020-03-10 Your #1 all-in-one-reference and exam Study Guide for the UPDATED AWS SysOps Administrator certification! This comprehensive book guides readers through the role of a SysOps Administrator and helps prepare candidates to take the updated AWS Certified SysOps Administrator—Associate (SOA-C01) Exam. The AWS Certified SysOps Administrator—Associate certification validates technical expertise in deployment, management, and operations on the AWS platform. This Study Guide not only prepares readers for the AWS exam, but it makes sure the reader is ready to perform the duties expected of SysOps Administrators. The book focuses on the skill-set required of AWS professionals by filling in the gap between test preparation and real-world preparedness. Concepts covered include: Monitoring and Reporting High Availability Deployment and Provisioning Storage and Dada Management

Security and Compliance Networking Automation and Optimization And More Readers will also have one year of free access to the Sybex interactive online learning environment and test bank, providing a suite of robust study tools including an assessment test, chapter tests, bonus practice exam, electronic flashcards, and a glossary of key terms.

CompTIA Security+ SY0-501 Cert Guide-David L. Prowse 2017-10-18 This is the eBook version of the print title. Note that the eBook will not provide access to the practice test software that accompanies the print book. Access to the companion files are available through product registration at Pearson IT Certification, or see the instructions in the back pages of your eBook. Covered, learn, prepare, and practice for CompTIA Security+ SY0-501 exam success with this CompTIA approved Cert Guide from Pearson IT Certification, a leader in IT certification learning and a CompTIA Authorized Platinum Partner. • Master CompTIA Security+ SY0-501 exam topics • Assess your knowledge with chapter-ending quizzes • Review key concepts with exam preparation tasks • Practice with realistic exam questions CompTIA Security+ SY0-501 Cert Guide is a best-of-breed exam study guide. Best-selling author and expert instructor David L. Prowse shares preparation hints and test-taking tips, helping you identify areas of weakness and improve both your conceptual knowledge and hands-on skills. Material is presented in a concise manner, focusing on increasing your understanding and retention of exam topics. The book presents you with an organized test-preparation routine through the use of proven series elements and techniques. Exam topic lists make referencing easy. Chapter-ending chapter review activities help you drill on key concepts you must know thoroughly. Review questions help you assess your knowledge, and a final preparation chapter guides you through tools and resources to help you craft your final study plan. Well regarded for its level of detail, assessment features, and challenging review questions and exercises, this CompTIA approved study guide helps you master the concepts and techniques that will enable you to succeed on the exam the first time. The CompTIA approved study guide helps you master all the topics on the Security+ exam, including • Core computer system security • OS hardening and virtualization • Application security • Network design elements • Networking ports, protocols, and threats • Network perimeter security • Physical security and authentication models • Access control • Vulnerability and risk assessment • Monitoring and auditing • Cryptography, including PKI • Redundancy and disaster recovery • Social Engineering • Policies and procedures

Financial Mathematics-Alexander Solla 2015-07-01 Financial Mathematics: A Study Guide for Exam FM is more than just a study manual. It is a textbook covering all of the essentials you will need to pass the Society of Actuaries' Exam FM. It covers: the theory of interest annuities and other structured cash flows loans and bond financial derivatives, including futures, swaps, and options asset-liability management Financial Mathematics includes 150 problems and solutions, helpful hints and exam tips, and a challenging, realistic practice exam, so that you can be confident that you have mastered the syllabus. Financial Mathematics will be the foundation of your actuarial exam success. Don't wait, get it today!

SOA Principles of Service Design (paperback)-Thomas Erl 2016-12-06 "This book could be described as an encyclopedia of service design-Erl leaves nothing to chance. Indispensable." -Steve Birkel, Chief IT Technical Architect, Intel Corp. "An absolute pleasure to read...the best SOA book I've read. A book I would recommend to all of my colleagues; it provides much insight to the topics often overlooked by most books in this genre...the visuals were fantastic." -Brandon Bohling, SOA Architecture and Strategy, Intel Corporation "This book is a milestone in SOA literature. For the first time we are provided with a practical guide on defining service characteristics and service design principles for SOA from a vendor-agnostic viewpoint. It's a great reference for SOA discovery, adoptions, and implementation projects." -Canyang Kevin Liu, Principal Enterprise Architect, SAP Americas, Inc. "I liked this book. It contains extremely important material for those who need to design services." -Farzin Yashar, IBM SOA Advanced Technologies "This book does a great job laying out benefits, key ideas and design principles behind successfully adopting service-oriented computing. At the same time, the book openly addresses challenges, risks and trade-offs that are in the way of adopting SOA in the real-world today. It moves away from ivory-tower views of service orientation, but still lays out a strong vision for SOA and outlines the changes necessary to realize the full potential." -Christoph Schittko, Senior Architect, Microsoft "I recommend this book to any SOA practitioner who wishes to empower themselves in making service design real...gives readers the 360° view into service design [and] gives SOA practitioners the depth and understanding needed into the principles of SOA to assist in the design of a mature and successful SOA program." -Stephen G. Bennett, Americas SOA Practice Lead, BEA Systems "SOA projects are most successful when they are based on a solid technical foundation. Well accepted and established design principles are part of this foundation. This book takes a very structured approach at defining the core design principles for SOA, thus allowing the reader to immediately applying them to a project. Each principle is formally introduced and explained, and examples are given for how to apply it to a real design problem. A "must read" for any architect, designer or developer of service oriented solutions." -Andre Tost, Senior Technical Staff Member, IBM Software Group "There are few references for SOA that give you the nuts and bolts and this one is at the top of the list. Well written and valuable as a reference book to any SOA practitioner." -Dr. Mohamad Afshar, Director of Product Management, Oracle Fusion Middleware, Oracle Corporation "A thorough examination of the considerations of service design. Both seasoned SOA practitioners and those endeavoring to realize services can benefit from reading this book." -Bill Draven, Enterprise Architect, Intel Corporation "There are very few who understand SOA like Thomas Erl does! The principle centric description of service orientation from Thomas canonizes the underpinnings of this important paradigm shift in creating agile and reusable software capabilities. The principles, so eloquently explained, leave little room for any ambiguity attached to the greater purpose of SOA. Most organizations today are creating services in a bottoms-up approach, realizing composition and reuse organically. The time is ripe for a book like this that prepares architects for a principle centric approach to SOA." -Hanu Kommalapati, Architect, Microsoft Corporation "Outstanding SOA literature uniquely focused on the fundamental services design with thorough and in-depth study on all practical aspects from design principles to methodologies. This book provides a systematic approach for SOA adoption essential for both IT management and professionals." -Robin Chen, PhD, Google, Inc. "Thomas Erl's books are always densely filled with information that's well structured. This book is especially insightful for Enterprise Architects because it provide a great context and practical examples. Part 1 of the book alone is worth getting the book for." -Markus Zirn, Senior Director, Product Management, Oracle Fusion Middleware, Oracle Corporation "A very clear discussion of the subject matter. Provides a good structure that facilitates understanding and readily highlights key points." -Kareem Yusuf, Director of SOA Strategy and Planning, IBM Software Group "I am very impressed. Comprehensive. Educative. This book helped me to step back and look at the SOA principles from broader perspective. I'd say this is a must-read book for SOA stakeholders." -Radovan Janecik, Director R&D, SOA Center, Hewlett-Packard "Very valuable guidance for understanding and applying SOA service design principles with concrete examples. A must read for the practitioner of SOA service design." -Umit Yalcinalp, PhD, Standards Architect, SAP "This book really does an excellent job of explaining the principles underpinning the value of SOA...Erl goes to great length to explain and give examples of each of the 8 principles that will significantly increase the readers ability to drive an SOA service design that benefits both business and IT." -Robert Laird, IT Architect, IBM EAI/SOA Advanced Technologies Group "This book strikes a healthy balance between theory and practice. It is a perfect complement to the SOA series by the author." -Prakash Narayan, Sun Microsystems "If you are going to be designing, developing, or implementing SOA, this is a must have book." -Jason "AJ" Comfort Sr., Booz Allen Hamilton "An excellent book for anyone who wants to understand service-orientation and the principles involved in designing services...a clear, concise and articulate exploration of the eight design principles involved in analyzing, designing, implementing, and maintaining services..." -Anish Karmarker, Oracle Corporation "Very well written, succinct, and easy to understand." -Raj Balasubramanian, IBM Software Group "Comprehensive exploration of the issues of service design which has the potential to become the definitive work in this area." -James Pasley, Chief Technology Officer, Cape Clear Software "An excellent addition to any SOA library; it covers a wide range of issues in enough detail to be a valuable asset to anyone considering designing or using SOA based technologies." -Mark Little, Director of Standards, Red Hat "This book communicates complex concepts in a clear and concise manner. Examples and illustrations are used very effectively." -Darryl Hogan, Senior Architect, Microsoft "A work of genius...Offers the most comprehensive and thorough explanation on the principles of service design and what it means to be 'service oriented.'" -Erl's treatment of the complex world of service oriented architecture is pragmatic, inclusive of real world situations and offers readers ways to communicate these ideas through illustrations and well formulated processes." -David Michalowicz, MITRE Corporation "This is the book for the large organization trying to rationalize its IT assets and establish an agile platform for the future. By highlighting risk and rewards, Thomas Erl brings clarity to how Service Orientation can be applied to ensure a responsive IT organization. This book finally brings software engineering principles to address the real world development challenges being faced. To effectively serve the business, let alone embrace SOA, everyone involved should be familiar with the concepts investigated here. Thomas Erl thoroughly clarifies the nuances and defines the practice of service design. We expect that this will become a classic text in software engineering, corporate training and colleges." -Cory Isaacson, President, Rogue Wave Software and Ravi Palepu, SOA Author and Speaker "Thomas Erl does a great job...an easy read." -Michael H. Sor, Booz Allen Hamilton "...a must read for SOA Architects to develop a firm foundation and understanding of the principles (and trade-offs) that make up a good SOA service. After reading this book, it finally 'clicked' as to why a properly designed SOA system is different (and better) than a system based on previous enterprise architectures." -Fred Ingham, Platinum Solutions Inc. "Lays a tremendous foundation for business and technical workers to come to common terms and expectations...incredibly enlightening to see the details associated with achieving the SOA vision." -Wayne P. Ariola, Vice President of Strategy, Parasoft "[Erl does] and excellent job of addressing the breadth of [his] audience to present to those new to SOA and weaved in enough detail to assist those who are already actively involved in SOA development." -R. Perry Smith, Application Program Manager, EDS/OnStar "It is easy to miss the big picture of what SOA means for the design of larger scale systems amidst the details of WS technologies. Erl helps provide a broader perspective, surveying the landscape from a design standpoint." -Jim Clume, Chief Architect, Parasoft "Lays a firm foundation for the underlying principles of good service design. Cuts through the hype and provides a cogent resource for improving architectural judgment on SOA projects." -Jim Murphy, Vice President of Product Management, Mindreef, Inc. "The first book to concisely, gradually and comprehensively explain how to apply SOA principles into enterprise-level software design. It is an excellent book." -Robin G. Qiu, Ph.D., Division of Engineering and Information Science, Pennsylvania State University "I really think that this is a very useful book that a lot of people really need out there in the industry." -Dr. Arnaud Simon, Principal Software Engineer, Red Hat "...indispensable companion to designing and implementing a service-oriented architecture. It condenses all information necessary to design services and is the most relevant source I know if in the field." "[This book is] not only helpful, but fundamental to successfully designing an SOA." -Phillipp Offermann, Research Analyst, University of Berlin "Service-Oriented Architecture is an important topic in IT today. Its vast scope could span an organization's enterprise. Designing it properly is a major undertaking. This book provides timely, expert and comprehensive discussions on the principles of service design. Thomas has a keen sense in identifying the subtle points of various subjects and explains them in an easy-to-understand way. The book is a valuable resource for IT professionals working in SOA." -Peter H. Chang, PhD, Associate Professor of Information Systems, Lawrence Technological University The Definitive Guide to Service Engineering The key to succeeding with service-oriented architecture (SOA) is in comprehending the meaning and significance of its most fundamental building block: the service. It is through an understanding of service design that truly "service-oriented" solution logic can be created in support of achieving the strategic goals associated with SOA and service-oriented computing. Bestselling SOA author Thomas Erl guides you through a comprehensive, insightful, and visually rich exploration of the service-orientation design paradigm, revealing exactly how services should and should not be designed for real-world SOA. This book's in-depth coverage includes Over 240 full-color illustrations. A concise introduction to SOA and service-oriented computing concepts and benefits. A thorough exploration of the service-orientation design paradigm as represented by eight specific design principles. A comparison of service-oriented and object-oriented concepts and principles and a clear definition of what qualifies as "service-oriented" logic. Detailed coverage of four different forms of service-related design granularity. An exhaustive examination of service contracts, with an emphasis on standardization, abstraction, and the utilization of WS-Policy, XML Schema, and WSDL definitions. A comprehensive study of positive and negative service-related coupling types with an emphasis on the requirements to attaining a suitable level of loose coupling. An inside look into how commercial design approaches are incorporated to achieve truly agnostic and reusable service logic. Techniques for maximizing service reliability, scalability, and performance by instilling high levels of autonomy and emphasizing stateless design. Approaches for positioning services as highly discoverable and interpretable enterprise resources. Unprecedented coverage of how to design services for participation in complex compositions. The definition of concrete links between each design principle and the strategic goals and benefits of SOA and service-oriented computing. Numerous cross-references to key design patterns documented separately in SOA: Design Patterns. www.prenhallprofessional.com www.soabooks.com www.soasystems.com Preface xxv Chapter 1: Introduction 1 Chapter 2: Case Study Background 19 Part I: Fundamentals Chapter 3: Service-Oriented Computing and SOA 25 Chapter 4: Service-Orientation 67 Chapter 5: Understanding Design Principles 103 Part II: Design Principles Chapter 6: Service Contracts (Standardization and Design) 125 Chapter 7: Service Coupling (Intra-Service and Consumer Dependencies) 163 Chapter 8: Service Abstraction (Information Hiding and Meta Abstraction Types) 211 Chapter 9: Service Reusability (Commercial and Agnostic Design) 253 Chapter 10: Service Autonomy (Processing Boundaries and Control) 293 Chapter 11: Service Statelessness (State Management Deferral and Stateless Design) 325 Chapter 12: Service Discoverability (Interpretability and Communication) 361 Chapter 13: Service Compossibility (Composition Member Design and Complex Compositions) 387 Part III: Supplemental Chapter 14: Service-Orientation and Object-Orientation: A Comparison of Principles and Concepts 445 Chapter 15: Supporting Practices 477 Chapter 16: Mapping Service-Orientation Principles to Strategic Goals 497 Appendices Appendix A: Case Study Conclusion 513 Appendix B: Process Descriptions 517 Appendix C: Principles and Patterns Cross-Reference 529 Additional Resources 533 About the Author 535 About the Photos 537 Index 539

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Probability-David J. Carr 2011

Mathematics for Finance-Marek Capinski 2006-04-18 This textbook contains the fundamentals for an undergraduate course in mathematical finance aimed primarily at students of mathematics. Assuming only a basic knowledge of probability and calculus, the material is presented in a mathematically rigorous and complete way. The book covers the time value of money, including the time structure of interest rates, bonds and stock valuation; derivative securities (futures, options), modelling in discrete time, pricing and hedging, and many other core topics. With numerous examples, problems and exercises, this book is ideally suited for independent study.

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Derivative Pricing-Ambrose Lo 2018-07-04 The proliferation of financial derivatives over the past decades, options in particular, has underscored the increasing importance of derivative pricing literacy among students, researchers, and practitioners. Derivative Pricing: A Problem-Based Primer demystifies the essential derivative pricing theory by adopting a mathematically rigorous yet widely accessible pedagogical approach that will appeal to a wide variety of audience. Abandoning the traditional "black-box" approach or theorists' "pedantic" approach, this textbook provides readers with a solid understanding of the fundamental mechanism of derivative pricing methodologies and their underlying theory through a diversity of illustrative examples. The abundance of exercises and problems makes the book well-suited as a text for advanced undergraduates, beginning graduates as well as a reference for professionals and researchers who need a thorough understanding of not only "how," but also "why" derivative pricing works. It is especially ideal for students who need to prepare for the derivatives portion of the Society of Actuaries Investment and Financial Markets Exam. Features Lucid explanations of the theory and assumptions behind various derivative pricing models. Emphasis on intuitions, mnemonics as well as common fallacies. Interspersed with illustrative examples and end-of-chapter problems that aid a deep understanding of concepts in derivative pricing. Mathematical derivations, while not eschewed, are made maximally accessible. A solutions manual is available for qualified instructors. The Author Ambrose Lo is currently Assistant Professor of Actuarial Science at the Department of Statistics and Actuarial Science at the University of Iowa. He received his Ph.D. in Actuarial Science from the University of Hong Kong in 2014, with dependence structures, risk measures, and optimal reinsurance being his research interests. He is a Fellow of the Society of Actuaries (FSA) and a Chartered Enterprise Risk Analyst (CERA). His research papers have been published in top-tier actuarial journals, such as ASTIN Bulletin: The Journal of the International Actuarial Association, Insurance: Mathematics and Economics, and Scandinavian Actuarial Journal.

Service-Oriented Architecture-Thomas Erl 2005-08-02 Service-Oriented Architecture (SOA) is at the heart of a revolutionary computing platform that is being adopted world-wide and has earned the support of every major software provider. In Service-Oriented Architecture: Concepts, Technology, and Design, Thomas Erl presents the first end-to-end tutorial that provides step-by-step instructions for modeling and designing service-oriented solutions from the ground up. Erl uses more than 125 case study examples and over 300 diagrams to illuminate the most important facets of building SOA platforms: goals, obstacles, concepts, technologies, standards, delivery strategies, and processes for analysis and design. His book's broad coverage includes Detailed step-by-step processes for service-oriented analysis and service-oriented design An in-depth exploration of service-orientation as a distinct design paradigm, including a comparison to object-orientation A comprehensive study of SOA support in .NET and J2EE development and runtime platforms Descriptions of over a dozen key Web services technologies and WS-* specifications, including explanations of how they interrelate and how they are positioned within SOA The use of "In Plain English" sections, which describe complex concepts through non-technical analogies Guidelines for service-oriented business modeling and the creation of specialized service abstraction layers A study contrasting past architectures with SOA and reviewing current industry influences Project planning and the comparison of different SOA delivery strategies The goal of this book is to help you attain a solid understanding of what constitutes contemporary SOA along with step-by-step guidance for realizing its successful implementation.

Probability for Risk Management-Matthew J. Hassett 2006

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